

# Investing in the world with a focus on Sub-Saharan Africa

Swedfund's investments have a wide geographical spread. In accordance with our Owner instructions, our focus is on the world's least developed countries, which above all means sub-Saharan Africa. During the year, Swedfund has invested in new companies and made a number of additional investments in ongoing investments.



## PERIOD REPORT 23.01.01-23.12.31

- N** New Investments
- O** Ongoing Investments
- +** Additional investment in ongoing investments
- E** Exited Investments

### GLOBAL

- O** Investment: EFP  
Sector: Other
- O** Investment: Interact Climate Change Facility  
Sector: Energy & Climate

### AFRICA AND ASIA

- O** Investment: Accion Digital Transformation Fund  
Sector: Financial Inclusion
- O** Investment: Apis Growth Fund II LP  
Sector: Sustainable Enterprises
- O** Investment: Climate Investor Two  
Sector: Energy & Climate
- +** Investment: d.light  
Sector: Energy & Climate
- +** Investment: Husk Power Systems INC  
Sector: Energy & Climate
- N** Investment: Apis Growth Markets Fund III  
Sector: Sustainable Enterprises
- N** Investment: Mirova Gigaton Fund  
Sector: Energy & Climate
- E** Investment: IFC Women Entrepreneurs Debt Fund LP  
Sector: Financial Inclusion

### ASIA

- O** Investment: Apis Growth Fund I LP  
Sector: Sustainable Enterprises
- O** Investment: ASEAN Frontier Market Fund (AFMF)  
Sector: Sustainable Enterprises
- O** Investment: Climate Investor One  
Sector: Energy & Climate
- O** Investment: Quadria Capital Fund II  
Sector: Sustainable Enterprises
- O** Investment: Renewable Energy Fund Asia II LP  
Sector: Energy & Climate
- O** Investment: SUSI Asia Energy Transition Fund  
Sector: Energy & Climate
- N** Investment: Southeast Asia Clean Energy Fund II  
Sector: Energy & Climate

### AFRICA

- O** Investment: Adenia Capital III LLC LTD  
Sector: Sustainable Enterprises
- O** Investment: AFIG Fund II LP  
Sector: Sustainable Enterprises
- O** Investment: African Development Partners II LP  
Sector: Sustainable Enterprises
- O** Investment: African Development Partners III LP  
Sector: Sustainable Enterprises
- O** Investment: African Infrastructure Investment Fund 4  
Sector: Energy & Climate
- O** Investment: AfricInvest Fund III LLC  
Sector: Sustainable Enterprises
- O** Investment: Africa Renewable Energy Fund II  
Sector: Energy & Climate
- O** Investment: African Rivers Fund III  
Sector: Financial Inclusion
- O** Investment: Bayport Management LTD  
Sector: Financial Inclusion
- O** Investment: BluePeak Private Capital Fund  
Sector: Financial Inclusion
- O** Investment: ECP Africa Fund III PCC  
Sector: Sustainable Enterprises
- O** Investment: Evolution II  
Sector: Energy & Climate
- O** Investment: Frontier Energy Fund II  
Sector: Energy & Climate
- O** Investment: Ninety One Private Equity Fund 2 L.P.  
Sector: Sustainable Enterprises
- O** Investment: Medical Credit Fund II  
Sector: Sustainable Enterprises
- O** Investment: Metier Sustainable Capital Fund II  
Sector: Energy & Climate
- O** Investment: Norsad Finance  
Sector: Financial Inclusion
- O** Investment: Platcorp Holdings Ltd  
Sector: Financial Inclusion
- O** Investment: Serengeti Energy  
Sector: Energy & Climate
- O** Investment: SunFunder  
Sector: Energy & Climate
- O** Investment: Tide Africa Fund II  
Sector: Sustainable Enterprises
- O** Investment: TLG Credit Opportunities Fund  
Sector: Financial Inclusion
- O** Investment: Vantage Mezzanine Fund IV  
Sector: Financial Inclusion
- N** Investment: Amethis Fund III  
Sector: Sustainable Enterprises
- N** Investment: African Rivers Fund IV  
Sector: Financial Inclusion
- N** Investment: Evolution III  
Sector: Energy & Climate
- N** Investment: E3 Low Carbon Economy Fund I  
Sector: Energy & Climate
- N** Investment: Joliba Capital Fund I  
Sector: Sustainable Enterprises
- N** Investment: Transform Health Fund  
Sector: Sustainable Enterprises

